

Clinton County Board of Supervisors

Clinton County Administration Building
1900 North Third Street

Dan Srp, Chairman
Tom Determann, Vice-Chairman
Jim Irwin, Jr.

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www.clintoncounty-ia.gov

PUBLIC NOTICE is hereby given that the Clinton County Board of Supervisors will meet at the following time and place: Tuesday, January 21, 2020, 10:30 A.M.; Clinton County Administration Building, Conference Room B, 1900 N. 3rd St., Clinton, IA.

10:30 a.m. Reception of bids for the sale of \$2,015,000 General Obligation bonds, Series 2020.

PUBLIC NOTICE is hereby given that the Clinton County Board of Supervisors will meet at the following time and place: Tuesday, January 21, 2020, 1:30 P.M.; Clinton County Administration Building, Conference Room B, 1900 N. 3rd St., Clinton, IA.

1:30 p.m. Review Correspondence & Claims
Call to Order – Pledge of Allegiance
Formal Action & Motions

RESOLUTIONS

- RESOLUTION: Direct the sale of \$2,015,000 General Obligation bonds, Series 2020

UNFINISHED BUSINESS

GENERAL PUBLIC

DEPARTMENT HEADS, ELECTED OFFICIALS & EMPLOYEES

DISCUSSION WITH POSSIBLE ACTION

1. Drainage District Canvass

January 21, 2020

RESOLUTION 2020-_____

RESOLUTION DIRECTING SALE OF \$2,015,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION BONDS, SERIES 2020

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

\$2,015,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION BONDS, SERIES 2020

Bidder: _____ of _____

The terms of award:

Final Par Amount as adjusted: \$ _____

Purchase Price as adjusted: \$ _____

True Interest Rate: _____%

Net Interest Cost: \$ _____

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CLINTON COUNTY, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the County Auditor and other officials done in furtherance of the sale of the Bonds are hereby ratified and approved.

Roll Call:

Irwin: Yes No

Determann: Yes No

Srp: Yes No

Chairperson, Daniel A. Srp

ATTEST:

County Auditor, Eric Van Lancker